GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:6533
ANSWERED ON:08.05.2000
IMPORTY OF PETROLEUM PRODUCTS
ARUN KUMAR;NAWAL KISHORE RAI

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) the names of petroleum products which were imported during the last three years alongwith the quantity and rates thereof, year-wise;

(b) whether certain agencies had made agreements for a fixed period for import of the petroleum products;

(c) if so, the names of these agencies and the product-wise rate of freight paid to these agencies during the said period; and

(d) the selection criteria of these agencies and the period for which these agencies were selected?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI SANTOSH KUMAR GANGWAR)

(a) to (d): statement is laid on the Table of the House.

STATEMENT REFERRED TO IN REPLY TO PARTS (a) TO (d) OF THE LOK SABHA UNSTARRED QUESTION NO. 6533 T ANSWERED ON 8TH MAY, 2000 REGARDING IMPORT OF PETROLEUM PRODUCTS.

(a): The names of the imported petroleum products covered under Oil Economic Budget and quantity and rates for last three years are as under:-

1997-98

Petroleum Products	Quantity(MMT)	Weighted Avg. Price($/MT)
ATF	0.055	166.46
SKO	3.812	177.02
High Speed Diesel	14.075	163.06
LPG	1.087	219.71
Petrol	0.331	203.62
Furnace Oil	0.141	106.83
Others	0.029	368.80

1998-99

SKO	5.823	130.54
High Speed Diesel	10.485	110.86
LPG	1.525	174.24
Petrol	0.251	180.11
Furnace Oil	0.514	83.46
Others	0.182	284.51

1999-2000 (Prov.)#

SKO	4.986	195.39
High Speed Diesel	4.958	161.85

LPG 1.311 256.65

Up to Feb`2000

The weighted average price is based on the composite amount which includes FOB price in case of FOB cargoes and C&F price in case of C&F cargoes.

(b): Yes, Sir.

(c): During 1997-98 and 1998-99 annual contracts with the following National Oil Companies (NOC) were entered into for import of SKO, HSD & LPG.

SKO
HSD
LPG
Abu Dhabi National Oil Co.
Abu Dhabi National Oil Co.
Abu Dhabi National Oil Co.(199899)
Bahrain National Oil Co.
Bahrain National Oil Co.
Saudi Aramco (1997-98) &

(1998-99)
Kuwait Petroleum Corpn.
Kuwait Petroleum Corpn.
Kuwait Petroleum Corpn.

(1997-98) & (1998-99)

During 1999-2000 no term contracts were entered into for HSD. However, term contracts with following companies were finalised for 1999-2000 for import of SKO and LPG.

SKO
LPG
Abu Dhabi National Oil Co.
Saudi Aramco
Kuwait Petroleum Corpn.
Kuwait Petroleum Corpn.
Emirates National Oil Co. Dubai

National Iranian Oil Co.

The pricing basis for cargoes on term contracts is linked to the published price quotations (PLATTs`) in the Arab Gulf market around B/L Date with a small premium. In case of C&F cargoes, there is also an element of freight which is related to the published freight rates around B/L date.

(d): Term contracts are entered into by Indian Oil Corporation (IOC) with the National Oil Companies (NOCs) of producer countries which have exportable surplus of oil. The term contracts are finalised on annual basis and the contracted quantities are lifted evenly during the year. These term contracts are entered into by IOC with NOCs of the respective countries that sell crude oil on Official Selling Prices.

Imports of petroleum products on term contracts are finalised with the National Oil Companies with exportable surpluses with the approval of an Empowered Committee comprising representatives from the Ministry of Petroleum and Natural Gas, Deptt. of Economic Affairs and the Ministry of Commerce besides Chairman and Director (Finance) from IOC.